

AMENDMENT

Maharashtra Stamp Act, 1958

W.E.F. 01/05/2013

Stamp Duty Ready Reckoner & Market Value of Properties in Mumbai 2013

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Stamp Duty Rates for Leave & Licence Agreement

(In the State of Maharashtra)

As per Article 36A (a) of the Schedule I of the Bombay Stamp Act, 1958.

W.E.F. 01/05/2013

Licence Period	Stamp Duty
Upto 60 months Including renewal period, if any.	0.25% of Total Sum*

Total Sum* : Total Sum means the total of all licence fees or rent payable for full duration of licence period. Plus amount of **non-refundable** deposit or advance or premium. Plus interest calculated @ 10% per annum on refundable security deposit. *There is no distinction between residential or commercial property.*

Example : If a premises is let out for a period of 2 years for Rs.20,000 per month and a **non-refundable** premium of say Rs.10,000/- and a **refundable** deposit of Rs.1,00,000/- then

Total Sum will be = (Rs.20,000 X 24) + (Rs.10,000) + (Rs.1,00,000 X 0.10 X 2)
= (4,80,000) + (10,000) + (20,000)
= Rs.5,10,000

Stamp Duty will be = Rs.5,10,000 X 0.25 % = Rs.1,275/- Rounded of to Rs.1,300/- (*As per amended section 70*)

For further amendments, if any, visit our website www.apcigroup.in